

## **TEAM LONDON**

### **SF & LA Tech Week Briefing**

Wider London messaging and a calendar of Team London events can be found on the [London & Partners](#) website.

SF & LA Tech Week bring together founders, investors and technology leaders from across the US and global tech ecosystem. Together, they provide an opportunity to showcase London's strengths, build connections between the West Coast and London, and position the capital as a destination for US businesses looking to grow internationally.

#### **1. London is Europe's leading destination for technology and innovation**

- London has attracted \$17.8bn in tech investment in 2026 to August, the fourth-highest of any city globally and by far the highest in Europe.
- The capital has produced 19 new tech unicorns in 2026, the third-highest number globally and more than any other European city.
- London is home to 11,495 VC-backed startups and 161 unicorns, spanning AI, fintech, quantum, climate tech, life sciences and media tech.

#### **2. London's strengths complement the West Coast tech ecosystem**

- London has 2,762 funded fintech companies, compared with 2,675 in the Bay Area and 851 in Greater LA.
- There are 974 funded climate tech companies in London, ahead of the Bay Area (868) and Greater LA (295).
- London also has significant depth across AI, life sciences and media tech, creating complementary strengths and opportunities for collaboration across the ecosystems.
- With 590 university spinouts, London's research base provides a strong pipeline for the next generation of technology businesses.

#### **3. Global technology companies choose London to build and scale**

- Anthropic is expanding in London's Knowledge Quarter with new offices for up to 800 people.
- Databricks has announced an \$850m UK investment, including a new London headquarters.
- OpenAI has announced its first permanent London office in King's Cross, with space for 500+ staff.
- London-based ElevenLabs, Wayve, Nscale, Ineffable Intelligence, Recursive Superintelligence and Fractile have collectively raised more than \$6bn in 2026.

#### **4. London connects technology businesses to global opportunity**

- London brings together startups, corporates, investors, researchers and policymakers in close proximity, helping accelerate collaboration and commercialisation.
- London connects businesses to 395 direct destinations through around 1,500 daily flights – the highest connectivity of any city in Europe.
- More than 40 universities support the capital's talent and research base.